# **PMEX UPDATE**

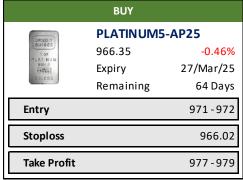


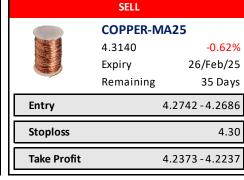
# SELL CRUDE10-MA25 76.11 0.37% Expiry 19/Feb/25 Remaining 28 Days Entry 76.26 - 76.15 Stoploss 76.76 Take Profit 75.74 - 75.51









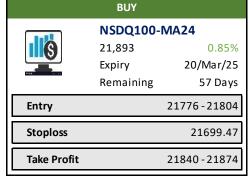


		ICOTTON-MA25				
	$\langle \rangle$	67.58	-0.12%			
		Expiry	20/Feb/25			
		Remaining	29 Days			
	Entry		67.67 - 67.69			
	Stoploss		67.47			
41	530 p. 633					
	Take Profit		67.9 - 68.05			

BUY

	BUY	
	DJ-MA24	
S	44,285	0.11%
	Expiry	20/Mar/25
	Remaining	57 Days
Entry		44030 - 44071
Stoploss		43899.86
Take Profit		44108 - 44175

	BUY				
	SP500-MA2	SP500-MA24			
(9)	6,110	0.42%			
	Expiry	20/Mar/25			
	Remaining	57 Days			
Entry		6085 - 6095			
Stoploss		6067.35			
Take Profit		6100 - 6105			



	JELL		
4000	GOLDUSDJPY-FE25		
	155.90	0.26%	
	Expiry	29/Jan/25	
	Remaining	7 Days	
Entry	1	55.29 - 155.22	
Stoploss		155.64	
Take Profit	1	55.01 - 154.82	

SEL I

	BUY			
	GOLDEURUSD-FE25			
	1.0442	0.13%		
** 20000	Expiry	29/Jan/25		
	Remaining	7 Days		
Entry	1.	.0428 - 1.0433		
Stoploss		1.04		
Take Profit	:	1.0442 - 1.045		

Abbasi and Company (Private) Limited

# PMEX UPDATE



# **Major Headlines**

Oil prices climb as dollar weakens, investors watch Trump US stock futures edge higher; Netflix soars on strong Q4 EUR/USD gains as Trump seems to follow cautious tariff hike

with traders closely watching U.S. inventories, President Netflix's strong results and as investors assessed President Wednesday's European session after a strong recovery move futures climbed 45 cents, or 0.59%, to \$76.28. see more...

straight into the chart: it shows the historical seasonal seemore... rebounded from the low before closing largely see more...

Donald Trump's proposed tariffs and the potential impact of Donald Trump's trade policies. At 05:20 ET (10:20 GMT), Dow in North American trading hours on Tuesday. The major the national energy emergency he declared on his first day in Jones Futures gained 50 points, or 0.1%, S&P 500 Futures currency pair remains firm while investors gauge explicit office. Brent crude futures rose 43 cents, or 0.54%, to \$79.72 climbed 24 points, or 0.4%, and Nasdag 100 Futures rose 165 United States (US) tariff plans to build fresh positions. In two per barrel at 1022 GMT. U.S. West Texas Intermediate crude points, or 0.8%. The main Wall Street indices posted strong working days, US President Donald Trump has announced 25% gains on Tuesday, the first full trading day see more...

Commodities Build Momentum with Bullish Indicators Aligning USD/JPY: To trade in a range between 155.00 and 156.00

Commodities have become a forgotten asset class — they fell In early Asian trade yesterday, we noted that 'downward into a cyclical bear market after peaking back in 2022, and with momentum is building.' We highlighted that USD 'could break other assets faring much better I guess it kind of makes sense below 154.90, but the next major support at 154.40 is likely that investors have begun to ignore this corner of the market. out of reach for now.' We pointed out 'resistance levels are at But things are changing and it's time to remember 155.75 and 156.25.' Our view was not wrong, as USD/JPY rose commodities because commodities will remember us. First, to 156.20 and then plummeted to a low of 154.76. USD

Oil prices edged higher on Wednesday as the dollar weakened, U.S. stock index futures edged higher Wednesday, boosted by EUR/USD clings to gains above the key support of 1.0400 in tariffs on Mexico and Canada and 10% on China, see more...

US Dollar holds ground as markets assess possible US trade

Following a rebound during the European trading hours on Tuesday, the US Dollar (USD) lost its momentum as risk flows dominated the action in the second half of the day. Early Wednesday, the USD Index holds its ground as markets turn cautious. The economic calendar will not feature any high-tier macroeconomic data releases. US President Donald Trump's tariff threats on Mexico and Canada, see more

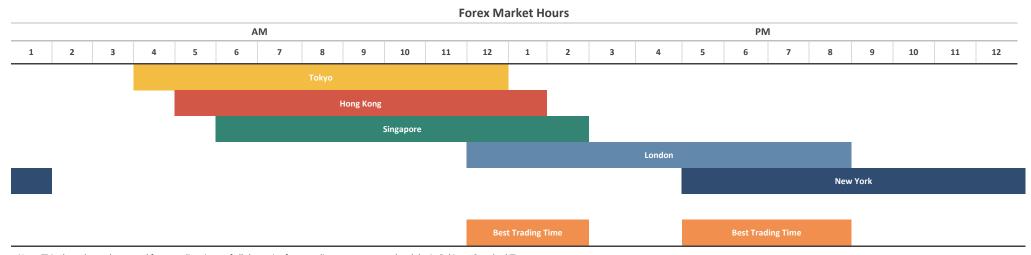
## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	23-Jan-25	6:30 PM	USD	High volatility		220K	217K
Crude Oil Inventories	23-Jan-25	10:00 PM	USD	High volatility			-1.962M
BoJ Interest Rate Decision	24-Jan-25	8:00 AM	JPY	High volatility		0.50%	0.25%
S&P Global Manufacturing PMI	24-Jan-25	7:45 PM	USD	High volatility			49.4
S&P Global Services PMI	24-Jan-25	7:45 PM	USD	High volatility			56.8
Existing Home Sales (Dec)	24-Jan-25	8:00 PM	USD	High volatility		4.19M	4.15M

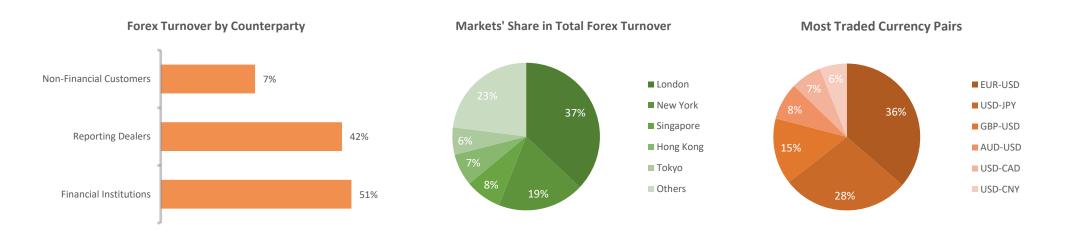
Abbasiand Company (Private) Limited

# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

# **DISCLAIMER**

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.75JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

### RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Fyt: 118

Email: umairjaved@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com